

Estimation Nation

- **47% unaware of most of the items covered by their policy**
- **Nearly half keep no receipts or pictures of valuables**

6th September 2019, London, UK – CLUELESS brits are oblivious to the contents of their home, with nearly half unaware of most of the items covered by their contents insurance.

But it comes as no surprise that brits aren't aware of what's in their own home, with 46% admitting that they keep no pictures or receipts of their valuable items. The research from **Moneyexpert.com** revealed that only 43% update their contents insurance to include new valuable items when they buy them.

Top 5 items included on contents insurance policy	
Jewellery	32%
Tech	27%
Appliances	19%
Furniture	14%
Antiques	14%

With Brits underestimating the value of their prized possessions (61%), they could find themselves out-of-pocket in the event of a claim. 17% of Brits have been burgled or broken into and over a quarter (28%) have needed to make a claim on their contents' insurance.

Safety conscious homeowners around the country are now making sure they take extra measures to protect their belongings, but some are still taking risks when it comes to their homes' security.

Over two fifths (42%) of East Midlands and North West residents can sleep easier knowing they have an alarm installed, whereas it's restless nights for the 85% of East Anglia residents without one. Londoners have taken extra measures to beef up their security, with 15% getting a guard dog and 14% installing a video doorbell.

The findings sparked a warning from **Jason Smith**, boss of **MoneyExpert.com**. He said: *"It's vital that people know the true worth of what they have in their homes. Taking a guess on the value of your contents could cost you money in the long run if you must make a claim and insurers think you are under insured. This can result in you receiving a pay-out that is much lower than the value of your items.*

"Homeowners and even those who rent, need to be careful of under-estimating the value of what's in their home. It could easily bite them on the backside if they have a burglary or a fire and they find they're not properly covered."

Moneyexpert.com is one of the UK's leading comparison sites, working for customers to make sure they get the best deals on a wide range of products, from utilities to home insurance.

****ENDS****

Notes to Editors

About Moneyexpert.com

[Moneyexpert.com](https://www.moneyexpert.com) is one of the UK's leading comparison sites, working for customers to make sure they get the best deals on a wide range of products from utilities to insurance and finances. Last year nearly a quarter of a million customers switched their energy with MoneyExpert.

About the research

An online survey was conducted by Atomik Research among 2,000 respondents. The research fieldwork took place between the 9th and the 12th of August 2019. Atomik Research is an independent creative market research agency that employs MRS-certified researchers and abides to MRS code.