
The Cost of Car Insurance

A Money Expert study of UK motorists found that millions of drivers know little about what their car insurance policy covers, who their car insurance is with, or how much it costs.



One in five don't know how much their insurance costs

21% of people don't know how much their car insurance costs as a yearly total.



One in ten don't know what their insurance covers

9.3% of people don't know what is covered by their insurance, with another 40.6% only knowing some of the things covered.



One in ten agree that if they needed to make a claim, they wouldn't know what to do

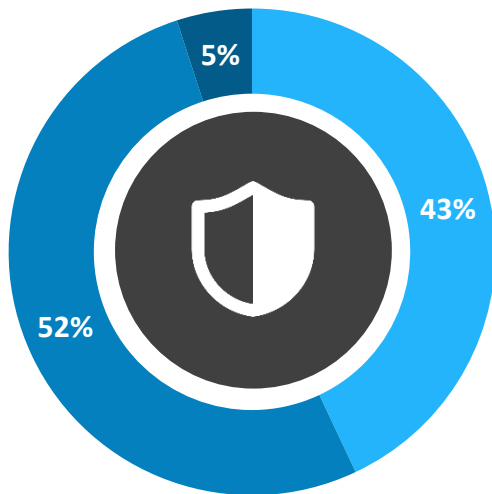
9% of people strongly agree and 19.6% of drivers somewhat agree they wouldn't know what to do if they had to make a claim on their insurance now.



Car Insurance Claims

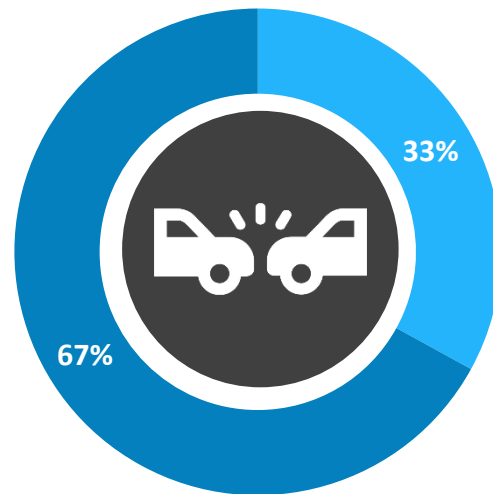
Although many people claim on their insurance after accidents, one third of drivers have chosen not to claim for various reasons.

Have you ever made a claim on your car insurance (since you began driving)?



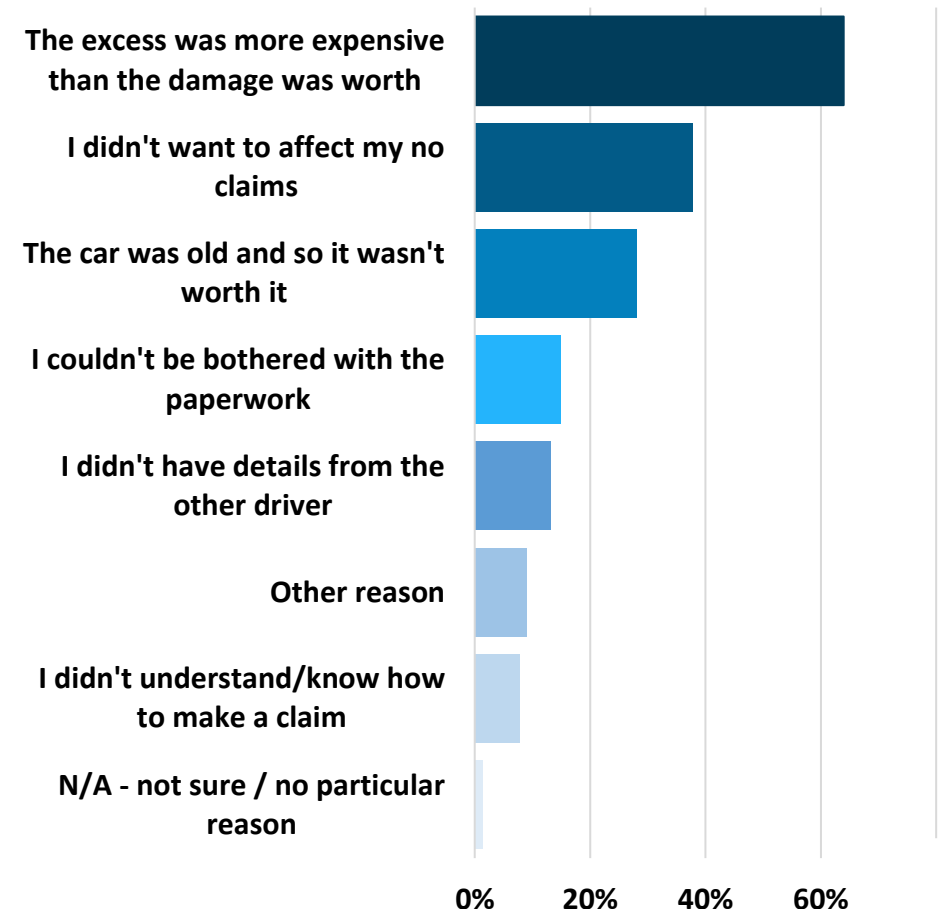
■ Yes
■ No
■ Can't remember / prefer not to say

Have you ever not claimed on your car insurance after damage to your car or an accident?



■ Yes
■ No

Why didn't you make a claim?



Saving Money on your Car Insurance

Many drivers in the UK aren't always on the lookout for the best deal for their Car Insurance

Not everyone knows the importance of shopping around when it comes to car insurance. A fifth of UK drivers don't know how much their car insurance costs, and 23% simply let their insurance renew every year!

21% of drivers don't know
how much their car
insurance costs



One in five are paying more than
£500 a year for their current
insurance policy

**23% of UK drivers let their car
insurance automatically renew**
without checking other
providers



**22% of those who let their insurance
renew** do so because they think their
no-claims discount will be affected if
they change insurer

**Paying one annual payment is
the most common tangible way**
people try to **save money** on
their premiums



One in four UK drivers have **never**
used a price comparison site to save
money on their car insurance